The mass of a radioactive substance follows an exponential decay model, with a decay rate of 5% per day. Find the half-life of this substance (that is, the time it takes for one-half the original amount in a given sample of this substance to decay).

Do not round any intermediate computations, and round your answer to the nearest hundredth.

Decay makes percent of change negative: -5% = -0.05.

Formula for exponential growth/decay:  $A = Pe^{rt}$ 

Half-life: 
$$A = \frac{1}{2}P$$
 or  $\frac{P}{2}$ 

$$\frac{P}{2} = Pe^{rt} \rightarrow \text{Divide both sides by } P \rightarrow \frac{1}{2} = e^{rt}$$

Find the natural log of both sides.

$$\ln \frac{1}{2} = (e^{(-0.05)t}) \ln \rightarrow$$
$$-0.6931471806(rounded) = (-0.05)t \rightarrow$$

Divide both sides by -0.05 and round answer to nearest the hundredth: **13.86 days**.